

Condensed Consolidated Interim Financial Information



بيت التمويل الكويتي
KFH

Three Months Ended 31 March 2026 (Reviewed)

CONSOLIDATED STATEMENT OF INCOME

	Three months ended 31 March	
	2026	2025
	US\$ '000	US\$ '000
Net financing and similar income	187,564	177,728
Fees and other income	57,546	55,916
OPERATING INCOME	245,110	233,644
Allowance / (reversal) for impairment, credit losses and others	17,051	(13,779)
NET OPERATING INCOME	228,059	247,423
Operating expenses	86,771	76,660
PROFIT BEFORE TAX	141,288	170,763
Tax expense	20,935	31,530
NET PROFIT FOR THE PERIOD	120,353	139,233
Non-controlling interests	1,871	1,289
NET PROFIT ATTRIBUTABLE TO THE OWNER OF THE BANK	118,482	137,944
EARNINGS PER SHARE ATTRIBUTABLE TO THE OWNER OF THE BANK		
Basic and diluted earnings per ordinary share (US cents)	1.1	1.2

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three months ended 31 March	
	2026	2025
	US\$ '000	US\$ '000
Net profit for the period	120,353	139,233
Other Comprehensive Income (OCI)		
Foreign currency translation adjustments	(72,554)	2,432
Net fair value movements during the period	(128,455)	105,306
Total comprehensive (loss) / income for the period	(80,656)	246,971
Total comprehensive (loss) / income attributable to non-controlling interests	(993)	1,675
Total comprehensive (loss) / income attributable to the owner of the Bank	(79,663)	245,296

CONSOLIDATED STATEMENT OF CASH FLOWS

	Three months ended 31 March	
	2026	2025
	US\$ '000	US\$ '000
Net cash used in operating activities	(487,332)	(871,581)
Net cash (used in) / generated from investing activities	(300,803)	436,407
Net cash generated from financing activities	300,000	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	(488,135)	(435,174)
Net foreign exchange difference	(26,985)	1,568
Cash and cash equivalents at 1 January	2,261,394	2,144,838
CASH AND CASH EQUIVALENTS AT 31 MARCH	1,746,274	1,711,232

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Reviewed)	(Audited)
	31 March 2026	31 December 2025
	US\$ '000	US\$ '000
ASSETS		
Cash and balances with central banks	880,530	1,064,208
Due from central banks and sukuk	936,934	1,056,365
Due from banks	1,760,204	2,539,392
Financing contracts	11,883,923	11,624,056
Investments	10,368,810	10,205,228
Investment in associates and joint ventures	679,676	685,401
Investment properties	724,976	675,537
Profit receivable and other assets	856,557	861,286
Premises and equipments	178,291	187,331
Goodwill and other intangible assets	105,683	109,098
TOTAL ASSETS	28,375,584	29,007,902
LIABILITIES, QUASI-EQUITY AND OWNER EQUITY		
LIABILITIES		
Due to banks	1,290,386	1,053,695
Term financing against sukuk	4,444,029	4,685,246
Customers' accounts	1,976,952	2,138,365
Term financing	1,538,467	1,238,294
Profit payable and other liabilities	1,223,934	861,829
TOTAL LIABILITIES	10,473,768	9,977,429
QUASI-EQUITY		
Banks	2,261,080	2,215,733
Non-banks and individuals	9,905,831	10,599,565
Sukuk payable	591,709	587,997
TOTAL QUASI-EQUITY	12,758,620	13,403,295
OWNER EQUITY		
Ordinary share capital	2,786,983	2,786,983
Share premium and reserves	1,894,935	2,377,924
Equity attributable to the owner of the Bank	4,681,918	5,164,907
Perpetual Tier 1 Sukuk	400,000	400,000
Non-controlling interests	61,278	62,271
TOTAL OWNER EQUITY	5,143,196	5,627,178
TOTAL LIABILITIES, QUASI-EQUITY AND OWNER EQUITY	28,375,584	29,007,902
OFF-BALANCE SHEET		
Assets under management	1,698,028	1,773,183
Contingencies and commitments	2,687,510	2,617,824

CONSOLIDATED STATEMENT OF CHANGES IN OWNER EQUITY

	Three months ended 31 March	
	2026	2025
	US\$ '000	US\$ '000
BALANCE AT 1 JANUARY ATTRIBUTABLE TO THE OWNER OF THE BANK	5,164,907	4,994,819
Donations	(2,000)	(2,000)
Ordinary share dividend	(401,326)	(585,266)
Total comprehensive income for the period	(79,663)	245,296
BALANCE AT 31 MARCH ATTRIBUTABLE TO THE OWNER OF THE BANK	4,681,918	4,652,849
Perpetual Tier 1 Sukuk / Capital Securities	400,000	400,000
Non-controlling interests	61,278	55,101
TOTAL EQUITY AT 31 MARCH	5,143,196	5,107,950

Hamad Abdulmohsen Almarzouq
Chairman

Adel A. El-Labban
Deputy Chairman

Shadi A. Zahran
Group Chief Executive Officer

The above Consolidated Statement of Financial Position and Consolidated Statements of Income, Comprehensive Income, Cash Flows and Changes in Owner Equity have been extracted from the Condensed Consolidated Interim Financial Information of Kuwait Finance House B.S.C. (c) for the three months ended 31 March 2026, which were approved by the Board of Directors and on which an unqualified review conclusion was issued by KPMG on 13 May 2026. For further information please visit www.bh.kfh.com.
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