

بسم الله الرحمن الرحيم

28 جمادى الأولى 1447هـ / الموافق 19 نوفمبر 2025م

In the name of Allah, the Entirely Merciful, the Especially Merciful

Dated 28 Jumada Al-Oula 1447 H, corresponding to 19 November 2025 G

Fatwa of the Shari'a Supervisory Board of Kuwait Finance House – Bahrain No. (S.B.09/2025)

Pertaining to the Local/International Commodity Murabahah Product (for Individuals)

All praise is due to Allah, Lord of the Worlds, and may the blessings and peace be upon our prophet Mohammed, and upon all his Family and Companions.

The Shari'a Supervisory Board of Kuwait Finance House – Bahrain (the "SSB") has reviewed the structure and contract of the Local/International Commodity Murabahah product offered by Kuwait Finance House – Bahrain (the "Bank"), along with its terms and conditions, which is used to provide liquidity to the Bank's individual customers and is based on an independent promise by the customer to purchase a commodity from the Bank after the Bank acquires and takes possession of it, either physically or constructively, through one of the brokers. The Bank then sells the commodity to the customer by executing a Murabahah sale contract, with clearly defined installment amounts and payment dates, while disclosing the cost of purchasing the commodity and the profit margin to the customer and documenting these details in the Murabahah sale contract. After the Bank completes the sale of the commodity to the customer, the customer may dispose of the commodity at their discretion, either by taking delivery, selling it personally, appointing a broker to sell it to a third party other than the original seller, or authorizing the Bank to sell it as deemed necessary. Once the broker completes the sale of the commodity, the broker instructs the Bank to deduct the sale proceeds from its account and deposit them into the customer's account.

Accordingly, the SSB deems it permissible to operate the Local/International Commodity Murabahah product (for Individuals).

And Allah knows best, and may the blessings and peace be upon our prophet Mohammed, and upon all his Family and Companions.*

Members of the Shari'a Supervisory Board

Sheikh Prof. Abdulaziz Khalifa Al Qassar
Chairman

Sheikh Dr. Fareed Mohamed Hadi
Vice Chairman

Sheikh Prof. Esam Khalaf Al Enezi
Member

Sheikh Prof. Ali Ibrahim Al Rashed
Member

أعضاء هيئة الفتوى والرقابة الشرعية

الشيخ أ.د. عبد العزيز خليفة القصار
رئيس الهيئة

الشيخ د. فريد محمد هادي
نائب رئيس الهيئة

الشيخ أ.د. عصام خلف العزي
عضو الهيئة

الشيخ أ.د. علي إبراهيم الرashed
عضو الهيئة

* In the event of any difference in understanding between the Arabic and English texts, the Arabic text shall prevail.

* في حال وجود أي اختلاف في الفهم بين النصين العربي والإنجليزي، فتعد بالنص العربي.