

IRREVOCABLE LETTER OF CREDIT

IRREVOCABLE CREDIT NO.

Dated

To: Kuwait Finance House B.S.C. (c) (the Bank), P.O.Box: 2424, Manama – Kingdom of Bahrain

1. Please issue on my / our behalf a Letter of Credit as detailed below

☐ Draft LC ☐ Operative LC ☐ Issue Letter of Credit on Cash Secured Basis

For any clarification or query, please call

Mr./Mrs.

Telephone No +

Email

2. Account No.

Applicant Name & Address (on MT7XX)	Beneficiary Name & Address	Advising Bank Name
		<input type="text"/>
		Advising Bank SWIFT/BIC Code
		<input type="text"/>

4. Date of Expiry

Last Date of Shipment

Expiry Place

Presentation Period

5. Disclaimer: "In the event that there is no Relationship Management Application (RMA) with the above requested advising bank, Kuwait Finance House B.S.C. (c) shall have the right to determine upon its full discretion without any liability on its part the LC route by advising it through one of its correspondents banks as a first advising bank".

6. Confirmation Instructions

☐ Confirm ☐ Without ☐ May add

Confirmation Charges

☐ Applicant ☐ Beneficiary

7. LC Currency & Amount in figures In Words Tolerance %

8. Issuing Bank charges are for

☐ Applicant ☐ Beneficiary

Credit Available by

☐ Payment/Sight ☐ Deferred Payment

Advising Bank charges are for

☐ Applicant ☐ Beneficiary

☐ Acceptance ☐ Negotiation at

9. Mode of Shipment

☐ Sea ☐ Air ☐ Road

From: Port of loading/ Departure / Place of Receipt

To: Port of Discharge/ Destination / Place of Delivery

Delivery terms ☐ FOB ☐ CER ☐ CIF ☐ CIP ☐ EXW ☐ FAS ☐ FCA ☐ CPT
☐ Others (Please Specify)

Description of Goods

10. Origin of Goods

1. Signed commercial invoice issued in <input type="checkbox"/> "original" and <input type="checkbox"/> copies <input type="text"/>	<input type="checkbox"/>
2. Signed Certificate of Origin in <input type="checkbox"/> "original" and <input type="checkbox"/> copy. <input type="text"/>	<input type="checkbox"/>
3. Signed Packing list in <input type="checkbox"/> "original" and <input type="checkbox"/> copies showing the number of packages/cartons and the contents thereof.	<input type="checkbox"/>
4. Full set of three clean "on board" ocean bills of lading and made out to the order of "Kuwait Finance House B.S.C. (c) marked Freight. <input type="checkbox"/> Prepaid / <input type="checkbox"/> Collect.	<input type="checkbox"/>
5. A certificate signed by the owners, agents or master of the carrying vessel showing the name of the vessel, the name and address of owner, operator, classification and certifying that the vessel is a conference line vessel, evidencing the name of the member and the name of conference and/or that the vessel is plying on a regular liner service.	<input type="checkbox"/>
6. Airways Bills signed by the Carrier or its Agents marked Freight <input type="checkbox"/> Prepaid / <input type="checkbox"/> Collect, made to the order of 'Kuwait Finance House B.S.C. (c) Notify Applicant Telephone No.: <input type="text"/>	<input type="checkbox"/>
7. Trucking Company's Bill of Lading/Consignment Note marked "Freight" <input type="checkbox"/> Prepaid / <input type="checkbox"/> Collect. Consigned to applicant showing Truck Registration No, Name of truck driver and certifying that the truck has actually left for Kingdom of Bahrain.	<input type="checkbox"/>
8. Delivery note duly counter signed and stamped by applicant's authorized representative stating that the goods are received in good order and condition.	<input type="checkbox"/>
9. Insurance/Takaful Policy or certificate in duplicate in negotiable form, blank endorsed for not less than 110% of invoice value, irrespective of the percentage. Policy to cover institute cargo clauses (A) 1.1.82 or institute cargo clauses (air) (excluding sending by post) or all risks cover for sending by post (as applicable), institute war clauses (cargo) or institute war clauses (air cargo) (excluding sending by post or institute war clauses (sending by post) (as applicable). Policy to also cover institute strikes clauses (cargo) or institute strike clauses (air cargo) (as applicable). Institute T.P.N.D. clauses warehouse to warehouse. All claims must be payable by a claim settling agent in the Kingdom of Bahrain whose full name & address must be expressly stated on policy/ Certificate. In case of shipment by Truck; Insurance/Takaful policy Certificate covering all land transit risks, irrespective of percentage, warehouse to warehouse, showing the name and address of the claim settling agent in the Kingdom of Bahrain with all claims payable in the Kingdom of Bahrain is required.	<input type="checkbox"/>
10. Insurance/Takaful to be arranged locally	<input type="checkbox"/>
11. For other documents/conditions/additional description of goods given above/attached.	<input type="checkbox"/>

Shipping Marks to Include

- All documents to be forwarded by courier, unless otherwise stated. Uniform Customs and Practice for documentary credits (2007 Revision) International Chamber of Commerce Publication No. 600 as from time to time amended, extended, or replaced by any further revision thereof adopted by the executive Committee of the International Chamber of Commerce, shall in all respects apply except Article 13-b iii and Article 16-g (excluding payment of interest).
- I/We authorize you to honour drafts drawn and presented in accordance with the above requirement on my/our account.
- I/We warrant that all necessary import license requirements in relation to the purchase underlying the credit and any resale of the goods have been satisfied.
- I/We the undersigned declare that I/We have been given an opportunity to view the Trade Finance Terms and Conditions available on the Bank's website (www.bh.kfh.com) and that I/We have read and accept the terms and conditions and undertake to abide by them.

Signed (Duly Authorized)

The above signature with title as stated conforms with that on our files and is authorized for the execution of such Instruments.