

## **CONSOLIDATED FINANCIAL STATEMENTS**

Year ended 31 December 2023 (Audited)

CONSOLIDATED STATEMENT OF INCOME		
For the year ended 31 December 2023		
· · · · · · · · · · · · · · · · · · ·		
	2023	2022
	US\$ '000	US\$ '000
Financing and similar income	1,895,502	1,238,689
Finance and similar cost and distribution to depositors	1,112,990	581,167
Net financing and similar income	782,512	657,522
Fees and commissions - net	96,689	87,339
Trading income	27,505	19,782
Investment and other income	141,018	146,313
Share of results from associates	31,548	32,553
Fees and other income	296,760	285,987
OPERATING INCOME	1,079,272	943,509
Provision for credit losses and others	104,110	186,896
NET OPERATING INCOME	975,162	756,613
Staff costs	137,012	117,910
Depreciation	24,795	20,802
Other operating expenses	119,073	104,837
OPERATING EXPENSES	280,880	243,549
PROFIT BEFORE TAX	694,282	513,064
Tax expense	58,427	49,810
NET PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS	635,855	463,254
Profit after tax expense for the year from discontinuing operations	71,824	119,043
NET PROFIT FOR THE YEAR	707,679	582,297
Non-controlling interests	6,367	5,581
Non-controlling interests - discontinuing operations	34,056	30,614
NET PROFIT ATTRIBUTABLE TO THE OWNER OF THE BANK	667,256	546,102
EARNINGS PER SHARE ATTRIBUTABLE TO THE OWNER OF THE BANK FOR THE YEAR:		
Basic and diluted earnings per ordinary share (US cents)	5.6	4.5

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the year ended 31 December 2023			
	2023	2022	
	US\$ '000	US\$ '000	
Net profit for the year	707,679	582,297	
Other Comprehensive Income (OCI)			
Net fair value movement during the year	(51,294)	(1,272)	
Net change in property revaluation reserve	1,485	2,887	
Foreign currency translation adjustments	(73,900)	(302,121)	
Total comprehensive income for the year	583,970	281,791	
Total comprehensive income (loss) attributable to	6.504	(5.007)	
non-controlling interests	6,594	(5,897)	
Total comprehensive income attributable to non-controlling interests - discontinuing operations	33,756	26,484	
Total comprehensive income attributable to the owner of the Bank	543,620	261,204	

CONSOLIDATED STATEMENT OF CASH FLOWS For the year ended 31 December 2023			
	US\$ '000	2022 US\$ '000	
Net cash flows from operating activities	490,008	1,765,840	
Net cash flows used in investing activities	(1,195,078)	(1,082,851)	
Net cash flows (used in) from financing activities	(527,720)	384,985	
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,232,790)	1,067,974	
Net foreign exchange difference	(51,111)	(48,409)	
Cash and cash equivalents at 1 January	3,629,091	2,609,526	
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	2,345,190	3,629,091	

ASSETS         US\$ '000         US\$ '000           Cash and balances with central banks         1,173,479         1,643,192           Deposits with central banks         913,049         2,340,304           Deposits with banks         2,020,025         3,467,846           Financing receivables         10,907,398         21,221,325           Non-trading investments         10,182,949         9,955,597           Investment in associates         375,313         350,958           Investment properties         105,037         189,065           Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES AND EQUITY         LIABILITIES         2,213,524         4,077,229           Repurchase agreements with banks         4,619,644         4,359,845           Customers' deposits         14,039,595         24,333,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and othe	CONSOLIDATED BALANCE SHEET At 31 December 2023		
ASSETS         1,173,479         1,643,192           Cash and balances with central banks         913,049         2,340,304           Deposits with central banks         913,049         2,340,304           Deposits with banks         2,202,025         3,467,846           Financing receivables         10,907,398         21,221,325           Non-trading investments         10,182,949         9,955,595           Investment in associates         375,313         350,958           Investment properties         105,037         189,065           Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         S         2,213,524         4,077,229           Repurchase agreements with banks         2,213,524         4,077,229           Repurchase agreements with banks         2,213,524         4,077,229           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilit		2023	2022
Cash and balances with central banks         1,173,479         1,643,192           Deposits with central banks         913,049         2,340,304           Deposits with banks         2,202,025         3,467,846           Financing receivables         10,907,398         21,221,325           Non-trading investments         10,182,949         9,955,597           Investment in associates         375,313         350,958           Investment properties         105,037         189,065           Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         A         4,077,229           Repurchase agreements with banks         2,213,524         4,077,229           Repurchase agreements with banks         2,213,524         4,379,845           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         9,462           Liabilities directly associated with assets as held for sal		US\$ '000	US\$ '000
Deposits with central banks         913,049         2,340,304           Deposits with banks         2,202,025         3,467,846           Financing receivables         10,907,398         21,221,325           Non-trading investments         10,182,949         9,955,597           Investment in associates         375,313         350,958           Investment properties         105,037         189,065           Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         2         41,899,898         41,560,972           Deposits from banks         2,213,524         4,077,229           Repurchase agreements with banks         2,213,524         4,077,229           Repurchase agreements with banks         14,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other l	ASSETS		
Deposits with banks         2,202,025         3,467,846           Financing receivables         10,907,398         21,221,325           Non-trading investments         10,182,949         9,955,597           Investment in associates         375,313         350,958           Investment properties         105,037         189,065           Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -1           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES AND EQUITY         LIABILITIES         2,213,524         4,077,229           Repurchase agreements with banks         2,213,524         4,077,229           Repurchase agreements with banks         4,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         2,786,983         35,731,573	Cash and balances with central banks	1,173,479	1,643,192
Financing receivables         10,907,398         21,221,325           Non-trading investments         10,182,949         9,955,597           Investment in associates         375,313         350,958           Investment properties         105,037         189,065           Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         SUBJECTION OF TAIL ASSETS         41,899,898         41,772,229           Repurchase agreements with banks         2,213,524         4,077,229           Repurchase agreements with banks         2,213,524         4,077,229           Repurchase agreements with banks         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         2         1,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573 <td>Deposits with central banks</td> <td>913,049</td> <td>2,340,304</td>	Deposits with central banks	913,049	2,340,304
Non-trading investments         10,182,949         9,955,597           Investment in associates         375,313         350,958           Investment properties         105,037         189,065           Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         2         213,524         4,077,229           Repurchase agreements with banks         2,213,524         4,077,229           Repurchase agreements with banks         4,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         2         9,462           Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           E	Deposits with banks	2,202,025	3,467,846
Investment in associates         375,313         350,958           Investment properties         105,037         189,065           Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         2         213,524         4,077,229           Repurchase agreements with banks         2,213,524         4,077,229           Repurchase agreements with banks         4,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         -         9,462           Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY         Ordinary share capital         2,786,983         2,786,983	Financing receivables	10,907,398	21,221,325
Nestment properties   105,037   189,065	Non-trading investments	10,182,949	9,955,597
Profit receivable, derivative and other assets         1,104,044         1,557,338           Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         Deposits from banks         2,213,524         4,077,229           Repurchase agreements with banks         2,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         2,340,832         -           TOTAL Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY         Ordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Scurities         400,0	Investment in associates	375,313	350,958
Premises and equipment         203,876         325,302           Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         2,213,524         4,077,229           Repurchase agreements with banks         2,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         -         9,462           Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY         Ordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000 <tr< td=""><td>Investment properties</td><td>105,037</td><td>189,065</td></tr<>	Investment properties	105,037	189,065
Goodwill and other intangible assets         136,180         510,045           Assets classified as held for sale         14,596,548         -           TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES         LIABILITIES           Deposits from banks         2,213,524         4,077,229           Repurchase agreements with banks         4,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         -         9,462           Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY           Ordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000	Profit receivable, derivative and other assets	1,104,044	1,557,338
Assets classified as held for sale  TOTAL ASSETS  41,899,898  41,560,972  LIABILITIES  Deposits from banks  Repurchase agreements with banks  Customers' deposits  Sukuk payable and term financing  Profit payable, derivative and other liabilities  Subordinated liabilities  Liabilities directly associated with assets as held for sale  Liabilities directly associated with assets as held for sale  TOTAL LIABILITIES  EQUITY  Ordinary share capital  Reserves  1,800,525  Equity attributable to the owner of the Bank  Perpetual Tier 1 Capital Securities  Non-controlling interests  Non-controlling interests  Non-controlling interests - held for sale  TOTAL EQUITY  TOTAL EQUITY  OTAL LIABILITIES  3,2,786,983  4,375,504  400,000  400,000  400,000  400,000  400,000  5,829,399	Premises and equipment	203,876	325,302
TOTAL ASSETS         41,899,898         41,560,972           LIABILITIES AND EQUITY           LIABILITIES         2,213,524         4,077,229           Repurchase agreements with banks         4,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         -         9,462           Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY           Ordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000           Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY<	Goodwill and other intangible assets	136,180	510,045
LIABILITIES AND EQUITY         Deposits from banks       2,213,524       4,077,229         Repurchase agreements with banks       4,619,644       4,359,845         Customers' deposits       14,039,595       24,393,349         Sukuk payable and term financing       1,624,410       1,778,323         Profit payable, derivative and other liabilities       1,002,951       1,113,365         Subordinated liabilities       -       9,462         Liabilities directly associated with assets as held for sale       12,340,832       -         TOTAL LIABILITIES       35,840,956       35,731,573         EQUITY         Ordinary share capital       2,786,983       2,786,983         Reserves       1,800,525       1,588,521         Equity attributable to the owner of the Bank       4,587,508       4,375,504         Perpetual Tier 1 Capital Securities       400,000       400,000         Perpetual Tier 1 Capital Sukuk - held for sale       600,000       600,000         Non-controlling interests       64,600       453,895         Non-controlling interests - held for sale       406,834       -         TOTAL EQUITY       6,058,942       5,829,399	Assets classified as held for sale	14,596,548	
LIABILITIES           Deposits from banks         2,213,524         4,077,229           Repurchase agreements with banks         4,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         -         9,462           Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY         Ordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000           Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	TOTAL ASSETS	41,899,898	41,560,972
Deposits from banks         2,213,524         4,077,229           Repurchase agreements with banks         4,619,644         4,359,845           Customers' deposits         14,039,595         24,393,349           Sukuk payable and term financing         1,624,410         1,778,323           Profit payable, derivative and other liabilities         1,002,951         1,113,365           Subordinated liabilities         -         9,462           Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY         Ordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000           Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	LIABILITIES AND EQUITY		
Repurchase agreements with banks       4,619,644       4,359,845         Customers' deposits       14,039,595       24,393,349         Sukuk payable and term financing       1,624,410       1,778,323         Profit payable, derivative and other liabilities       1,002,951       1,113,365         Subordinated liabilities       -       9,462         Liabilities directly associated with assets as held for sale       12,340,832       -         TOTAL LIABILITIES       35,840,956       35,731,573         EQUITY       Ordinary share capital       2,786,983       2,786,983         Reserves       1,800,525       1,588,521         Equity attributable to the owner of the Bank       4,587,508       4,375,504         Perpetual Tier 1 Capital Securities       400,000       400,000         Perpetual Tier 1 Capital Sukuk - held for sale       600,000       600,000         Non-controlling interests       64,600       453,895         Non-controlling interests - held for sale       406,834       -         TOTAL EQUITY       6,058,942       5,829,399	LIABILITIES		
Customers' deposits       14,039,595       24,393,349         Sukuk payable and term financing       1,624,410       1,778,323         Profit payable, derivative and other liabilities       1,002,951       1,113,365         Subordinated liabilities       -       9,462         Liabilities directly associated with assets as held for sale       12,340,832       -         TOTAL LIABILITIES       35,840,956       35,731,573         EQUITY       0rdinary share capital       2,786,983       2,786,983         Reserves       1,800,525       1,588,521         Equity attributable to the owner of the Bank       4,587,508       4,375,504         Perpetual Tier 1 Capital Securities       400,000       400,000         Perpetual Tier 1 Capital Sukuk - held for sale       600,000       600,000         Non-controlling interests       64,600       453,895         Non-controlling interests - held for sale       406,834       -         TOTAL EQUITY       6,058,942       5,829,399	Deposits from banks	2,213,524	4,077,229
Sukuk payable and term financing       1,624,410       1,778,323         Profit payable, derivative and other liabilities       1,002,951       1,113,365         Subordinated liabilities       -       9,462         Liabilities directly associated with assets as held for sale       12,340,832       -         TOTAL LIABILITIES       35,840,956       35,731,573         EQUITY       35,840,956       35,731,573         Ordinary share capital       2,786,983       2,786,983         Reserves       1,800,525       1,588,521         Equity attributable to the owner of the Bank       4,587,508       4,375,504         Perpetual Tier 1 Capital Securities       400,000       400,000         Perpetual Tier 1 Capital Sukuk - held for sale       600,000       600,000         Non-controlling interests       64,600       453,895         Non-controlling interests - held for sale       406,834       -         TOTAL EQUITY       6,058,942       5,829,399	Repurchase agreements with banks		
Profit payable, derivative and other liabilities Subordinated liabilities 1,002,951 1,113,365 Subordinated liabilities - 9,462 Liabilities directly associated with assets as held for sale TOTAL LIABILITIES 35,840,956 35,731,573  EQUITY Ordinary share capital Reserves 1,800,525 1,588,521 Equity attributable to the owner of the Bank Perpetual Tier 1 Capital Securities 400,000 Perpetual Tier 1 Capital Sukuk - held for sale Non-controlling interests Non-controlling interests - held for sale TOTAL EQUITY 6,058,942 5,829,399	Customers' deposits	14,039,595	24,393,349
Subordinated liabilities         9,462           Liabilities directly associated with assets as held for sale         12,340,832         -           TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY         2,786,983         2,786,983           Ordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000           Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	Sukuk payable and term financing	1,624,410	1,778,323
Liabilities directly associated with assets as held for sale       12,340,832       -         TOTAL LIABILITIES       35,840,956       35,731,573         EQUITY       Ordinary share capital       2,786,983       2,786,983         Reserves       1,800,525       1,588,521         Equity attributable to the owner of the Bank       4,587,508       4,375,504         Perpetual Tier 1 Capital Securities       400,000       400,000         Perpetual Tier 1 Capital Sukuk - held for sale       600,000       600,000         Non-controlling interests       64,600       453,895         Non-controlling interests - held for sale       406,834       -         TOTAL EQUITY       6,058,942       5,829,399	Profit payable, derivative and other liabilities	1,002,951	1,113,365
TOTAL LIABILITIES         35,840,956         35,731,573           EQUITY         Cordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000           Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	Subordinated liabilities	-	9,462
EQUITY         Ordinary share capital       2,786,983       2,786,983         Reserves       1,800,525       1,588,521         Equity attributable to the owner of the Bank       4,587,508       4,375,504         Perpetual Tier 1 Capital Securities       400,000       400,000         Perpetual Tier 1 Capital Sukuk - held for sale       600,000       600,000         Non-controlling interests       64,600       453,895         Non-controlling interests - held for sale       406,834       -         TOTAL EQUITY       6,058,942       5,829,399	Liabilities directly associated with assets as held for sale	12,340,832	
Ordinary share capital         2,786,983         2,786,983           Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000           Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	TOTAL LIABILITIES	35,840,956	35,731,573
Reserves         1,800,525         1,588,521           Equity attributable to the owner of the Bank         4,587,508         4,375,504           Perpetual Tier 1 Capital Securities         400,000         400,000           Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000           Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	EQUITY		
Equity attributable to the owner of the Bank       4,587,508       4,375,504         Perpetual Tier 1 Capital Securities       400,000       400,000         Perpetual Tier 1 Capital Sukuk - held for sale       600,000       600,000         Non-controlling interests       64,600       453,895         Non-controlling interests - held for sale       406,834       -         TOTAL EQUITY       6,058,942       5,829,399	Ordinary share capital	2,786,983	2,786,983
Equity attributable to the owner of the Bank       4,587,508       4,375,504         Perpetual Tier 1 Capital Securities       400,000       400,000         Perpetual Tier 1 Capital Sukuk - held for sale       600,000       600,000         Non-controlling interests       64,600       453,895         Non-controlling interests - held for sale       406,834       -         TOTAL EQUITY       6,058,942       5,829,399	Reserves	1,800,525	1,588,521
Perpetual Tier 1 Capital Sukuk - held for sale         600,000         600,000           Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	Equity attributable to the owner of the Bank	4,587,508	
Non-controlling interests         64,600         453,895           Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	Perpetual Tier 1 Capital Securities	400,000	400,000
Non-controlling interests - held for sale         406,834         -           TOTAL EQUITY         6,058,942         5,829,399	Perpetual Tier 1 Capital Sukuk - held for sale	600,000	600,000
TOTAL EQUITY 6,058,942 5,829,399	Non-controlling interests	64,600	453,895
	Non-controlling interests - held for sale	406,834	
TOTAL LIABILITIES AND EQUITY         41,899,898         41,560,972	TOTAL EQUITY	6,058,942	5,829,399
	TOTAL LIABILITIES AND EQUITY	41,899,898	41,560,972

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the year ended 31 December 2023			
	2023	2022	
	US\$ '000	US\$ '000	
BALANCE AT 1 JANUARY ATTRIBUTABLE TO THE OWNER OF THE BANK	4,375,504	4,469,704	
Total comprehensive income for the year	543,620	261,204	
Donations	(2,000)	(2,000)	
Ordinary share dividend paid	(278,698)	(304,034)	
Distribution related to Perpetual Tier 1 Capital Securities	(23,356)	(23,356)	
Distribution related to Perpetual Tier 1 Sukuk	(17,394)	(17,410)	
Transfer from OCI reserve	-	(155)	
Movement in subsidiaries	(9)	11	
Movement in associates	(10,159)	(8,460)	
BALANCE AT 31 DECEMBER ATTRIBUTABLE TO			
THE OWNER OF THE BANK	4,587,508	4,375,504	
PERPETUAL TIER 1 CAPITAL SECURITIES AND SUKUK	1,000,000	1,000,000	
NON-CONTROLLING INTERESTS	471,434	453,895	
TOTAL EQUITY AT 31 DECEMBER	6,058,942	5,829,399	

Hamad Al-MarzouqAdel A. El-LabbanAhmed AlKharjiChairmanDeputy ChairmanGroup Chief Executive Officer

The above Consolidated Balance Sheet and the Consolidated Statements of Income, Comprehensive Income, Cash Flows and Changes in Equity have been extracted from the Consolidated Financial Statements of Ahli United Bank B.S.C. (c) for the year ended 31 December 2023, which were approved by the Board of Directors and on which an unqualified audit opinion was issued by Ernst & Young, Kingdom of Bahrain on 27 February 2024. For further information please visit www.ahliunited.com.

(Licensed as an Islamic Retail Bank by the CBB)



BAHRAIN UAE UNITED KINGDOM EGYPT IRAQ OMAN LIBYA