



COMPANY **PROFILE** 2020



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The Bahrain Society for Small and Medium Enterprises Development was established in 2012 under the honorary chairmanship of businessman "Al-Wajih Farouq Yousef Al-Moayed" and "Businessman MP Ahmed Sabah Al-Salloum" with the aim of achieving the "Kingdom of Bahrain Economic Vision 2030". Its activities and events enjoy high reliability, as they are always held under the patronage of prominent personalities and senior state officials, due to their positive impact on the business of the small enterprises sector and entrepreneurs in the Kingdom.

Since its inception, the association has always supported and embraced small traders and entrepreneurs through 5 incubators that started with the Farouk Al-Moayed Center for Enterprise Development and diversified to include Gulf Gate, Alwani and Proskey (specializing in media and management) . and finally the Gulf Medical Center (the first Gulf incubator for doctors).



Our Vision

- Development: To support the development of an environment appropriate in the creation, growth and advancement of SMEs in accordance with the 2030 Economic Vision.
- Initiative: Encouraging development activities and initiatives to support the growth of SMEs whilst insuring a free and unrestricted environment. Such an environment will provide the framework in which businessmen are respected and businesses strive to provide optimal services.
- Prepping: To prep a generation of businessmen that is productive and innovative in the inception of pioneering projects, and is considered as the dynamo that turns the wheels of economic development and steering towards the right direction.

Our Values

- Loyalty: The essence of our commitment to our nation
- Efficiency: We follow scientific, modern and best practice methods that are most efficient in nature
- Diligence: Consistent and industrious execution in all phases.

Main Objective

To support Bahrain's 2030 economic vision conceived by H.R.H. The Crown Prince Salman bin Hamad Al Khalifa, which encourages youth in pioneering business and the development of private projects and to grow it in a business friendly environment. This is in order to be the catalyst for the growth of economic sector.



Our Message

- 1.To participate in the development of SMEs for a better future in accordance with Bahrain's 2030 vision.
- 2.To utilise the private as well as the public sector in the development of the economy proceeding from the principle "we are all partners".
- 3.To consolidate the concept of pioneering in business and the development of SMEs as a new principle in the lives of youth, away from the layman term and working as an employee.
- 4.To highlight activities that aim to provide support or participate in the Kingdom's economy.
- 5.To reduce the obstacles and hardship faced by SME owners by getting closer to the business community and identify the relationships within it. To preserve the optimal business atmosphere and work towards ridding it from any unlawful behavior that is harmful to the general public.
- 6.To convince the society to support the process of sustainable growth through SME projects.

Our Goals

- 1.To support initiatives that aim towards the fulfillment of Bahrain's 2030 vision.
- 2.The growth of the pioneering business philosophy and the conception of SMEs.
- 3.The creation of an environment suitable for the growth and advancement of SMEs.
- 4.To activate partnerships within the society to support the development of SMEs.
- 5.To encourage initiatives and supportive bodies toward the growth of SMEs.
- 6.To support Bahrain's position in pioneering the growth of SMEs.
- 7.To build a strong foundation and cater it towards research and development.
- 8.To provide comprehensive, dependable information regarding the growth of SMEs.
- 9.To bridge the gap between SMEs and government/NGOs.



Our Operations

- 1.Realistic execute that helps in provoke Bahrain's 2030 vision.
- 2.Modernise programs from Bahrain's 2030 vision through utilizing the necessary resources.
- 3.Activate government programs that are related to the growth and development of SMEs.
- 4.Provide all forms of support to SMEs.
- 5.Provide advice on the economy and legal factors pertaining to SMEs.
- 6.Supporting new businessmen to start SME projects.
- 7.Support SMEs in the creation of its strategy and the advancement of the business mindset.
- 8.Work towards strengthening the relationship between SMEs and their overseas counterparts in order to gain from latest methods utilized.
- 9.Support SMEs in facing obstacles and solving such problems with the relevant entities.
- 10.Collaborate with societies and associations in the Kingdom.
- 11.Coordinate with the media to display, document and distribute news related to activities and programs aiming to developing SMEs.
- 12.Conduct research and studies to provide a foundation specific to SMEs.
- 13.Host seminars, conferences and workshops.
- 14.Coordinate with GCC, Arab and international societies, forums and organization to achieve the goals of the society.
- 15.Publish studies, surveys and newsletters.
- 16.Produce and publish studies, reports and articles in all matters pertaining to SMEs.
- 17.Encourage and motivate large organizations in activate its responsibility towards the development of the economy and hence support SMEs.

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